

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 160452

14

ORIGIN NEA-03

INFO OCT-01 ISO-00 /004 R

66011

DRAFTED:NEA/ARP:COCECIL:ACR

APPROVED BYNEA/ARP:FMDICKMAN

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P 092225Z JUL 76

FM SECSTATE WASHDC

TO AMCONSUL DHAHHRAN PRIORITY

LIMITED OFFICIAL USE STATE 160452

FOL RPT STATE 160452 ACTION JIDDA JUN 28

QUOTE: LIMITED OFFICIAL USE STATE 160452

E.O. 11652: N/A

TAGS: BPRO, SA

SUBJ:PROPOSED EXIMBANK BANK GUARANTEE FOR SALE OF TRUCKS

TO G.H. INDUSTRIES

EXIMBANK HAS BEEN ASKED TO GUARANTEE FINANCING IN CONNECTION WITH SALE OF DOLS 7 MILLION IN HEAVY DUTY TRUCKS TO NEWLY FORMED JOINT VENTURE, G.H. INDUSTRIES, ALKHABAR, SAUDI ARABIA, ESTABLISHED TO PROVIDE SERVICES TO ARAMCO. FORM OF SECURITY NOT YET DETERMINED, BUT REPAYMENT BY PURCHASED IS TO BE IN TEN SIMIANNUAL INSTALLMENTS.

G.H. INDUSTRIES REPRESENTS JOINT VENTURE BETWEEN GEOSOURCE OF HOUSTON, TEXAS, AND SAUDI BUSINESSMAN HASSAN A. KARIM ALGAHTANI OF ALKHABAR. EXIMBANK HAS HAD NO PRIOR DEALINGS WITH ALGAHTANI, AND WOULD APPRECIATE ANY INFORMATION AVAILABLE TO EMBASSY CONCERNING ALGAHTANI'S FINANCIAL WORTH AND COMMERCIAL REPUTE.

PLEASE ADVISE WHETHER EMBASSY PERCEIVES ANY POLITICAL OR OTHER OJECTION TO EXIMBANK PARTICIPATION IN THIS TRANSACTION.

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IN ADDITION, PLEASE ADVISE WHETHER LANGUAGE OF PROPOSED

CONTRACT, WHICH REQUIRES G.H. INDUSTRIES TO COMPLY WITH  
ALL SAUDI LAWS "INCLUDING THOSE RESPECTING ITS WORKMEN UNDER  
THE LABOR AND WORKEN REGUALTIONS" MAY BE IN ANY WAY DISCRIMINA-  
TORY. ROBINSON

UNQUOTE KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BPRO  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 JUL 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ullricre  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE160452  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** NEA/ARP:COCECIL:ACR  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ullricre  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 18 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <18 JUN 2004 by GarlanWA>; APPROVED <04 NOV 2004 by ullricre>  
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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROPOSED EXIMBANK BANK GUARANTEE FOR SALE OF TRUCKS TO G.H. INDUSTRIES  
**TAGS:** SA  
**To:** DHAHRAN  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006